

Kathleen Babineaux Blanco
Governor

John Ducrest, CPA
Commissioner

January 3, 2006

**Commissioner of Financial Institutions
Declared Emergency Advisory
Lenders/Brokers Licensed pursuant to the Louisiana Consumer Credit Law &
Louisiana Deferred Presentment and Small Loan Act**

Pursuant to the powers vested in me by the provisions of ACT 33 of the 2005 1st Extraordinary Legislative Session to carry out the duties of this office to administer or enforce with the respect to the Louisiana Consumer Credit Law and Louisiana Deferred Presentment and Small Loan Act, and, as a result the serious and continuing destructive effect of Hurricanes Katrina and Rita in many parishes in the southern part of the state, including but not limited to dislocation of large segments of the population, widespread loss of utility, transportation, and communication services, flooding of many populated areas, and severe property damage, I hereby deem these conditions to create an emergency relative to licensed consumer lenders/brokers in general in the affected area, and as to their employees, and their customers, and therefore declare the following which is effective August 29, 2005 and which will expire June 30, 2006, unless renewed by special declaration of the Commissioner:

Affected Parishes

The affected Parishes are Jefferson, Lafourche, Orleans, Plaquemines, St. Bernard, St. Charles, St. John the Baptist, St. Tammany, Tangipahoa, Washington, Acadia, Allen, Beauregard, Calcasieu, Cameron, Desoto, Iberia, Jefferson Davis, Sabine, St. Mary, Terrebonne, Vermillion, and Vernon ("affected areas").

Location Change

Required 30 days prior written notice of a change of location and the associated fee and late notice penalty are hereby waived for locations in the affected areas, provided, the following information is submitted to the Office of Financial Institutions in writing by email, U.S. mail, facsimile, courier or hand delivery as soon as practicable.

1. Name/ physical address/ of the closed location
2. Name/physical address/telephone number/other contact information of the new location

3. Name/contact information of person at the new location
4. Such other information as the Commissioner may request

Temporary Relocation

The aforementioned waiver and notice requirements will also apply if a location change is temporary and the licensee provides prior notice to the Office of Financial Institution when returning to location licensed prior to the declared emergency.

Temporary Closure

Licenses for locations which are destroyed or damaged may suspend their license, provided renewal fees are paid and request to suspend license is submitted prior to expiration of this order. The license will be held at the Office of Financial Institution until such time the location is opened or relocated.

License Renewals

A late renewal fee may be waived on a case by case basis. The licensee must submit a written request for a waiver along with justification for the renewal delay.

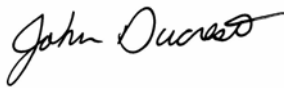
Transfer or Sale of Consumer Loans

Required prior written notice of the sale or transfer of accounts and other assets to another licensed lender is hereby waived, provided licensed lender complies with all other statutory requirements.

Recordkeeping

Licenses in the affected area whose records were destroyed or stolen should make every effort to reconstruct said records. Documentation should be maintained as to which records were destroyed or stolen and what efforts were made to reconstruct and preserve them.

Declared and issued this 3rd day of January, 2006.



John Ducrest, CPA
Commissioner
Office of Financial Institutions